

CHANCHAL COLLEGE

HOME ASSIGNMENT(2021)

Semester-II (Honours)

Economics

Introductory Macroeconomics (DC3)

Answer Script Submission E-mail Id- eco.dept.chanchal@gmail.com

Last date of answer script submission: 10/09/2021

Full marks-32

Group-A

1. Objective Type questions(compulsory):

2×4=8

- (a) In times of hyperinflation, price rises more rapidly - Why?
- (b) Balance of payment means –
- I. Records of economic transactions.
 - II. Records of imports and export.
 - III. Systematic record of economic transactions.
 - IV. None of the above.
- (c) when cyclical unemployment arises ?
- (d) What is Net National Product at factor cost ?

Group- B

Answer any four questions:

4×4=16

2. Write a short note on open market operations.
3. What do you mean by Effective Demand in Keynesian system?
4. Briefly describe money multiplier.
5. Whichever measures would you take to control cost push inflation? Explain
6. What are the measure causes of cost push inflation ?

Group-C

Answer any one question.

8×1=8

7. Explain critically the Cambridge version of quantity theory of money.
8. Give briefly fiscal measures to control inflation.